

December, 2021 Financial Reports
Prepared January 22, 2022

Included in this report are:

- Profit & Loss (December, 2021)
- Year-to-Date Profit & Loss (January 1 – December, 2021)
- Balance Sheet (December, 2021)

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Citizens for a Loring Park Community

Profit and Loss Standard

01/20/22

December 2021

Accrual Basis

	<u>Dec '21</u>
Ordinary Income/Expense	
Income	
4000 — Government Grants	
4130 — CPP	24,449.66
Total 4000 — Government Grants	24,449.66
4400 — Individual Contributions	2,289.00
4600 — Corporations/Foundation	10,500.00
Total Income	37,238.66
Gross Profit	37,238.66
Expense	
6000 — Operations	
6100 — Payroll Expenses	
6110 — Wages	7,615.38
6120 — Payroll Tax Expense	582.58
6150 — Benefit Reimbursement	62.05
Total 6100 — Payroll Expenses	8,260.01
6320 — Telephone, Telecommunicat...	352.82
6600 — Professional Fees	
6615 — Payroll Processing	165.94
Total 6600 — Professional Fees	165.94
Total 6000 — Operations	8,778.77
Total Expense	8,778.77
Net Ordinary Income	28,459.89
Net Income	28,459.89

Citizens for a Loring Park Community

Profit and Loss Standard

January through December 2021

01/20/22

Accrual Basis

	<u>Jan - Dec '21</u>
Ordinary Income/Expense	
Income	
4000 — Government Grants	
4201 — PPP - COVID 19 2020	27,450.00
4190 — CPED - Great Streets	5,525.00
4130 — CPP	67,191.79
Total 4000 — Government Grants	<u>100,166.79</u>
4400 — Individual Contributions	6,832.00
4600 — Corporations/Foundation	12,801.00
Total Income	<u>119,799.79</u>
Gross Profit	119,799.79
Expense	
6000 — Operations	
6100 — Payroll Expenses	
6110 — Wages	67,522.99
6120 — Payroll Tax Expense	5,322.32
6150 — Benefit Reimbursement	744.60
Total 6100 — Payroll Expenses	<u>73,589.91</u>
6200 — General & Liability Insurance	736.02
6320 — Telephone, Telecommunicati...	2,308.58
6340 — Utilities	65.27
6450 — Postage, Mailing Service	1.20
6600 — Professional Fees	
6612 — Bookkeeper fees	2,487.73
6635 — Website Redesign & Mainten...	229.28
6630 — Newsletter/Publication Design	2,550.00
6610 — Accounting Fees	3,600.00
6615 — Payroll Processing	2,456.15
6625 — Consultants	250.00
Total 6600 — Professional Fees	<u>11,573.16</u>
6700 — Promotion	1,134.00
6800 — Bank Service Charges	-40.00
6900 — License & Fees	25.00
Total 6000 — Operations	<u>89,393.14</u>
Total Expense	<u>89,393.14</u>
Net Ordinary Income	30,406.65
Other Income/Expense	
Other Income	
8000 — Interest Income	2.23
8001 — Misc Refunds	-176.12
Total Other Income	<u>-173.89</u>
Net Other Income	<u>-173.89</u>
Net Income	<u><u>30,232.76</u></u>

Citizens for a Loring Park Community Balance Sheet Standard

01/20/22

Accrual Basis

As of December 31, 2021

	Dec 31, '21
ASSETS	
Current Assets	
Checking/Savings	
1015 — Highland St Bank Check...	44,962.05
1016 — Highland Savings	6,583.26
Total Checking/Savings	51,545.31
Total Current Assets	51,545.31
Fixed Assets	
1500 — Furniture and Equipment	5,127.00
1510 — Accumulated Depreciation	-5,127.00
Total Fixed Assets	0.00
TOTAL ASSETS	51,545.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2800 — Advance for NRP Funds	10,000.00
2801 — Advance for CPP Funds	10,000.00
2900 — Payroll Liabilities	
2910 — Federal Withholding	-587.21
Total 2900 — Payroll Liabilities	-587.21
Total Other Current Liabilities	19,412.79
Total Current Liabilities	19,412.79
Total Liabilities	19,412.79
Equity	
3000 — Opening Balance Equity	264.00
31500 — Temp. Restricted Net A...	1,340.00
3200 — Unrestricted Net Assets	295.76
Net Income	30,232.76
Total Equity	32,132.52
TOTAL LIABILITIES & EQUITY	51,545.31